## **Catholic Social Teaching in Economics**

	KS5
The Common Good Whatever is needed for each person to flourish	Government policy on expenditure – education, tax, Minimum wage policy.
<b>Human Dignity</b> All created in the image and likeness of God	Implementing government policy on tax and benefits. Immigration control.
Solidarity  Not just doing things for other people but acting with them to build a more just world together	Labour markets and trade unions. Globalisation and foreign aid.
Participation People have a right and duty to take part in shaping a more just and human society	Labour market and trade unions. Influences on government policy.
Subsidiarity As far as possible, decisions should not be taken at the highest levels but by the people who are most affected	Development strategies for less developed countries – small scale enterprise and funding.
Stewardship of Creation We are called to care for creation as stewards, not just as consumers	Economic growth – sustainable development. Globalisation.
Rights and responsibilities  When one person has a right, others have a responsibility to uphold that right	Legislation concerning regulation – e.g. water companies and pollution.
Option for the poor To choose to consider the needs of the poorest and most vulnerable people first	Income distribution and welfare. Absolute and relative poverty.